

**ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA**

UNAUDITED FINANCIAL STATEMENTS

MARCH 31, 2021

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## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Association for Financial Professionals (AFP) - Ottawa as at March 31, 2021 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement on these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*OHCD LLP.*

Ouseley Harvey Clipsham Deep LLP  
Licensed Public Accountants

Ottawa, Ontario  
May 18, 2021

# ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2021

(UNAUDITED - SEE NOTICE TO READER)

	2021	2020
<b>CURRENT ASSETS</b>		
Cash	\$ 50,634	\$ 56,105
Prepaid expenses	1,377	1,361
	<b>\$ 52,011</b>	<b>\$ 57,466</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ -	\$ 102
Deferred revenue	-	-
	<b>-</b>	<b>102</b>
<b>NET ASSETS</b>		
Unrestricted net assets	52,011	57,364
	<b>\$ 52,011</b>	<b>\$ 57,466</b>

On behalf of the Board:

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President

## ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED MARCH 31, 2021

(UNAUDITED - SEE NOTICE TO READER)

	2021	2020
REVENUE		
Memberships	\$ 75	\$ 4,550
Interest	-	-
Events	375	13,740
Corporate sponsorship	-	18,000
	450	36,290
EXPENSES		
Events	-	19,395
AGM	-	3,134
Board	-	4,017
Advertising	1,819	1,932
Insurance	1,958	1,902
General and administrative	-	265
Professional fees	621	582
Bank charges	1,405	2,009
	5,803	33,236
Net revenue (expense) for the year	(5,353)	3,054
Net assets - beginning of year	57,364	54,310
Net assets - end of year	\$ 52,011	\$ 57,364

# **ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA**

NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2021

**(UNAUDITED - SEE NOTICE TO READER)**

## **1. BASIS OF PRESENTATION**

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook - Accounting.