

ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

UNAUDITED FINANCIAL INFORMATION

MARCH 31, 2023



COMPILATION ENGAGEMENT REPORT

To Board of Directors of Association for Financial Professionals (AFP) - Ottawa:

On the basis of information provided by management, we have compiled the statement of financial position of Association for Financial Professionals (AFP) - Ottawa as at March 31, 2023, the statement of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

OHCD LLP

OUSELEY HANVEY CLIPSHAM DEEP LLP

Licensed Public Accountants

Ottawa, Ontario

June 5, 2023

ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

(UNAUDITED - SEE NOTICE TO READER)

	2023	2022
CURRENT ASSETS		
Cash	\$ 53,198	\$ 57,249
Accounts receivable	6,000	3,500
Prepaid expenses	1,492	1,444
	\$ 60,690	\$ 62,193
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ -	\$ -
	-	-
NET ASSETS		
Unrestricted net assets	60,690	62,193
	\$ 60,690	\$ 62,193

On behalf of the Board:



President



ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE YEAR ENDED MARCH 31, 2023

(UNAUDITED - SEE NOTICE TO READER)

	2023	2022
REVENUE		
Memberships	\$ 3,600	\$ 3,225
Events	5,950	875
Corporate sponsorship	15,000	15,000
	24,550	19,100
EXPENSES		
Events	13,977	800
AGM	3,593	-
Board	2,192	2,664
Advertising	2,116	2,013
Insurance	2,001	1,958
General and administrative	339	250
Professional fees	1,243	633
Bank charges	592	600
	26,053	8,918
Net revenue (expense) for the year	(1,503)	10,182
Net assets - beginning of year	62,193	52,011
Net assets - end of year	\$ 60,690	\$ 62,193



ASSOCIATION FOR FINANCIAL PROFESSIONALS (AFP) - OTTAWA

NOTE TO FINANCIAL INFORMATION
MARCH 31, 2023

(UNAUDITED - SEE COMPILATION ENGAGEMENT REPORT)

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
- prepaid expenses
- accounts payable and accrued liabilities